

QCSD
2019-20 Budget
Summary of Changes
 (Assumes 2.7% increase in millage rate)

2018-19 Projected:

Revenues:	As of 1/24/19		As of 2/28/19		As of 3/28/19		Proposed	Adjustments	Final
	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.	Adjustments	Final (4/25/19)		
Local	81,092,702	352,911	81,445,613	-	81,445,613	12,228	81,457,841		81,457,841
State	26,736,764	(40,750)	26,696,014	51,324	26,747,338		26,747,338	73,880	26,821,218
Federal	647,664	-	647,664	-	647,664		647,664		647,664
Other	2,502,974	-	2,502,974	-	2,502,974		2,502,974		2,502,974
Total Revenue	110,980,104	312,161	111,292,265	51,324	111,343,589	12,228	111,355,817	73,880	111,429,697
Expenditures:									
Salaries - obj. 100	41,114,858	-	41,114,858	-	41,114,858		41,114,858	(177,785)	40,937,073
Benefits - obj. 200	26,287,060	-	26,287,060	-	26,287,060		26,287,060	(72,768)	26,214,292
Purchased Services - obj. 300	9,109,701	-	9,109,701	(1,000,000)	8,109,701		8,109,701		8,109,701
Property Services - obj. 400	2,850,887	-	2,850,887	-	2,850,887		2,850,887	580,000	3,430,887
Other Property Svcs. - obj. 500	12,617,712	-	12,617,712	3,726	12,621,438		12,621,438		12,621,438
Supplies - obj. 600	4,198,381	-	4,198,381	-	4,198,381		4,198,381		4,198,381
Equipment - obj. 700	975,026	-	975,026	-	975,026		975,026		975,026
Dues and Fees - obj. 800	4,308,872	-	4,308,872	-	4,308,872		4,308,872		4,308,872
Other - obj. 900	7,373,130	-	7,373,130	-	7,373,130		7,373,130		7,373,130
Total Expenditures	108,835,627	-	108,835,627	(996,274)	107,839,353	-	107,839,353	329,447	108,168,800
Operating Balance	2,144,477	312,161	2,456,638	1,047,598	3,504,236	12,228	3,516,464	(255,567)	3,260,897
Beginning Fund Balance	15,902,695		15,902,695		15,902,695		15,902,695		15,902,695
Ending Fund Balance	18,047,172		18,359,333		19,406,931		19,419,159		19,163,592

2019-20 Preliminary:

Revenues:	As of 1/24/19		As of 2/28/19		As of 3/28/19		Proposed	Adjustments	Final
	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.	Adjustments	Final		
Local	83,672,687	240,777	83,913,464	-	83,913,464	47,500	83,960,964	(36,740)	83,924,224
State	27,518,259	292,963	27,811,222	-	27,811,222	(54,105)	27,757,117	(22,011)	27,735,106
Federal	647,664	-	647,664	-	647,664		647,664		647,664
Other	535,000	-	535,000	-	535,000		535,000	353,000	888,000
Total Revenue	112,373,610	533,740	112,907,350	-	112,907,350	(6,605)	112,900,745	294,249	113,194,994
Expenditures:									
Salaries - obj. 100	43,409,914	-	43,409,914	-	43,409,914	(186,301)	43,223,613	(44,901)	43,178,712
Benefits - obj. 200	28,125,551	(80,000)	28,045,551	(174,460)	27,871,091	(77,855)	27,793,236	(109,976)	27,683,260
Purchased Services - obj. 300	9,494,474	-	9,494,474	(500,000)	8,994,474	(80,000)	8,914,474	35,236	8,949,710
Property Services - obj. 400	3,147,656	-	3,147,656	-	3,147,656	42,159	3,189,815		3,189,815
Other Property Svcs. - obj. 500	13,232,504	194,000	13,426,504		13,426,504	7,100	13,433,604		13,433,604
Supplies - obj. 600	4,306,229	9,400	4,315,629	27,600	4,343,229		4,343,229	7,100	4,350,329
Equipment - obj. 700	1,150,767	-	1,150,767	17,500	1,168,267		1,168,267	278,400	1,446,667
Dues and Fees - obj. 800	4,284,300	315,000	4,599,300	-	4,599,300	(18,060)	4,581,240		4,581,240
Other - obj. 900	7,693,000	-	7,693,000	-	7,693,000		7,693,000	74,600	7,767,600
Total Expenditures	114,844,395	438,400	115,282,795	(629,360)	114,653,435	(312,957)	114,340,478	240,459	114,580,937
Operating Balance	(2,470,785)	95,340	(2,375,445)	629,360	(1,746,085)	306,352	(1,439,733)	53,790	(1,385,943)
Budgetary Reserve								800,000	800,000
Beginning Fund Balance	18,047,172		18,359,333		19,406,931		19,419,159		19,163,592
Ending Fund Balance and Budgetary Reserve	15,576,387		15,983,888		17,660,846		17,979,426		17,777,649